

CENTRAL ARIZONA ASSOCIATION OF REALTORS®, INC. MLS BROKER- AGENT KEY SAFE AGREEMENT

COMPANY: _____ BROKER EMAIL _____

BROKER PRINTED NAME: _____

BROKER SIGNATURE: _____

This is my “SIGNATURE ON FILE”.

By signing this document, I agree to the terms of CAAR regarding the loan of Key Safes.

Anyone in my office that is also a member of CAAR can use this form to receive a Key Safe.

For your records CAAR will fax or email Key Safe serial numbers when an agent checks out a Key Safe.

Key Safes as identified on the attached ADDENDUM TO BROKER / AGENT KEY SAFE AGREEMENT are released to the Participant, under the following terms and conditions.

- 1) Broker / Agent acknowledge that all Key Safes are leased and remain the property of Central Arizona Association of REALTORS® and have been released to this Broker for use on company listings. (Unless purchased individually by Participant.)
- 2) Should CAAR MLS request Broker / Agent to return unused Key Safes for the utilization of other Participants, Broker / Agent agrees to do so within 48 hours of that request. Failure to do so could result in a fine.
- 3) Key Safe fines, if applicable, shall be based on the current replacement costs of the Key safe(s) not returned, plus applicable shipping and sales tax that may be charged to CAAR from Supra, or the current Key Safe Distributor.
- 4) Any uncollected fines shall fall under CAAR MLS guidelines of any fees owed to CAAR by Participant.
- 5) Should Broker / Agent require additional Key Safes, CAAR will release to Broker / Agent additional Key Safes, on an as-needed basis, at the earliest possible time. Distribution will be done on a first come first serve basis.
- 6) In no case shall the Broker / Agent release, loan, or transfer Key Safes to any other member Broker / Agent without the written acceptance of the receiving Broker / Agent and written approval from CAAR.
ALL TRANSFERS, IF APPLICABLE, MUST BE COORDINATED THROUGH CAAR before Broker / Agent is released of liability for Key Safes being transferred.
- 7) The Broker may release Key Safes to their respective Agents, but liability to the Agents does not transfer from the Broker to the Agent. At all times the Broker is accountable and liable to CAAR for the Key Safes.

CAAR Initials _____ DATE _____

Phone: 928-474-1944 Fax: 928-472-8016